

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Fortuna Silver Mines Inc.

Reporting Year **From** 1/1/2022 **To:** 12/31/2022 **Date submitted** 1/22/2025

Reporting Entity ESTMA Identification Number E929085

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Kevin O'Reilly **Date** 1/22/2025

Position Title VP Finance and Administration

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Reporting Entity Name	Fortuna Silver Mines Inc.	
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Subsidiary Reporting Entities (if necessary)		
	Currency of the Report	CAD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Argentina	National Government of Argentina	Ministry of Environment and Production			155,853					155,853	Payments made in ARS, refer Additional notes for conversion assumptions
Argentina	Municipality of Tolor Grande				172,002					172,002	Payments made in ARS, refer Additional notes for conversion assumptions
Argentina	National Government of Argentina	Federal Public Revenue Administration	21,582,142							21,582,142	Payments made in ARS, refer Additional notes for conversion assumptions
Argentina	Province of Salta	Gran Treasury of the Province of Salta		4,510,825						4,510,825	Payments made in ARS, refer Additional notes for conversion assumptions
Mexico	National Government of Mexico	Tax Administration Service	8,576,596							8,576,596	Payments made in MXP, refer Additional notes for conversion assumptions
Mexico	National Government of Mexico	Mexican Geological Service		4,765,120						4,765,120	Payments made in MXP, refer Additional notes for conversion assumptions
Mexico	National Government of Mexico	Ministry of Economy	7,889,867	1,436,499	1,395,658					10,722,023	Payments made in MXP, refer Additional notes for conversion assumptions
Mexico	Municipality of San Jose del Progreso				655,170		651,471			1,306,642	Payments made in MXP, refer Additional notes for conversion assumptions
Peru	Federal Governement of Peru	National Superintendency of Tax Administration	14,736,021	294,776					-	15,030,798	Payments made in PEN, refer to Additional notes for conversion assumptions
Peru	Federal Governement of Peru	Agency for Environmental Assessment and Enforcement	124,981							124,981	Payments made in PEN, refer to Additional notes for conversion assumptions
Peru	Federal Governement of Peru	Department of Investments in Mining and Energy	174,974						-	174,974	Payments made in PEN, refer to Additional notes for conversion assumptions
Peru	Federal Governement of Peru	Institute of Geological, Mining and Metallurgy			143,690				-	143,690	Payments made in PEN, refer to Additional notes for conversion assumptions
Peru	Federal Governement of Peru	Water Resources Commission			163,921				-	163,921	Payments made in PEN, refer to Additional notes for conversion assumptions
Côte d'Ivoire	Federal government of Cote d'Ivoire	Ministry of Mines and Geology			201,778					201,778	Payments made in XOF, refer to Additional notes for conversion assumptions
Burkina Faso	Government of Burkina Faso	Tax Authority	3,329,754	15,967,401	551,012			3,726,846	148,574	23,723,587	Payments made in XOF, refer to Additional notes for conversion assumptions

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Additional Notes:	The amounts above are all reflected in CAD, the functional currency of the reporting entity - the average exchange rates for 2022 to convert local currency amounts to CAD were as follows: ARS 132.669; MXN 20.1275; PEN 3.8395; and XOF 0.00219
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Argentina	Lindero Mine	21,582,142	4,510,825	327,855	-	-	-	-	26,420,822	Payments made in ARS, refer Additional notes for conversion assumptions; Argentina not included in country dropdown
Mexico	San Jose Mine	16,466,463	6,201,619	2,050,828	-	651,471	-	-	25,370,381	Payments made in MXP, refer Additional notes for conversion assumptions
Peru	Bateas Mine	15,035,977	294,776	307,611	-	-	-	-	15,638,364	Payments made in PEN, refer to Additional notes for conversion assumptions
Côte d'Ivoire	Seguela Mine	-	-	201,778	-	-	-	-	201,778	Payments made in XOF, refer to Additional notes for conversion assumptions
Burkina Faso	Yaramoko Mine	3,329,754	15,967,401	551,012	-	-	3,726,846	148,574	23,723,587	Payments made in XOF, refer to Additional notes for conversion assumptions

Additional Notes³:

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