

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2021	To: 12/31/2021	Currency of the Report CAD
Reporting Entity Name	Fortuna Silver Mines Inc.		
Reporting Entity ESTMA Identification Number	E929085		
Subsidiary Reporting Entities (if necessary)	E643047 Roxgold Inc.		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Argentina	Lindero Mine	17,091,309	3,015,643	592,656	-	-	-	-	20,699,608	Payments made in ARS, refer Additional notes for conversion assumptions; Argentina not included in country dropdown
Mexico	San Jose Mine	45,492,802	17,801,382	1,660,018	-	-	-	1,160,556	66,114,758	Payments made in MXP, refer Additional notes for conversion assumptions
Peru	Bateas Mine	11,717,016	92,263	452,439	-	-	-	-	12,261,718	Payments made in PEN, refer to Additional notes for conversion assumptions
Côte d'Ivoire	Seguela Mine	-	-	249,796	-	-	-	-	249,796	Payments made in XOF, refer to Additional notes for conversion assumptions
Burkina Faso	Yaramoko Mine	21,970,955	16,843,097	-	-	-	-	559,651	39,373,703	Payments made in XOF, refer to Additional notes for conversion assumptions

The amounts above are all reflected in CAD, the functional currency of the reporting entity - the average exchange rates for 2021 to convert local currency amounts to CAD were as follows:
ARS 76.408; MXN 16.1786; PEN 3.1543; and XOF 0.00226

Additional Notes³:

"Report amended to include E643047 Roxgold Inc. On July 2, 2021, Fortuna Silver Mines Inc. acquired Roxgold Inc. We have included those full year operations in Cote d'Ivoire and Burkina Faso in this ESTMA Report."